

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Lawrence General Hospital	Lawrence	Essex	Nonteaching	09 / 30	6		
Financial Performance Indicators	FY02	FY03	FY04	FY05	FY06 Q2	MA Industry Median FY06 Q2	NorthEast US Median FY04 [2]
<b>Profitability</b>							
Operating Margin	1.04%	0.81%	-0.51%	-2.21%	4.30%	0.55%	not available
Non-Operating Margin	-0.10%	0.44%	1.09%	0.90%	0.51%	1.29%	not available
Total Margin	0.94%	1.25%	0.57%	-1.31%	4.80%	2.61%	2.08%
Operating Surplus (Loss)	\$857,000	\$1,013,000	(\$668,000)	(\$2,979,000)	\$3,071,000	---	---
Total Surplus (Loss)	\$1,101,000	\$1,561,000	\$747,000	(\$1,763,000)	\$3,433,000	---	---
<b>Liquidity</b>							
Current Ratio	1.64	1.87	1.96	1.58	2.16	1.49	1.68
Days in Accounts Receivable	58.59	58.76	67.02	63.75	59.17	41.32	49.17
Average Payment Period	43.21	39.76	42.60	54.73	42.12	49.66	63.4
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]				3.76	---	---	3.11
Cashflow to Total Debt [4]				6.59%	---	---	16.38%
Equity Financing	72.42%	68.64%	75.69%	61.04%	66.53%	39.96%	47.45%
<b>Other</b>							
Total Net Assets	\$50,666,000	\$53,571,000	\$54,599,000	\$55,121,000	\$60,697,000	---	---
Assets Whose Use is Limited	\$8,672,000	\$9,624,000	\$10,526,000	\$12,736,000	\$12,853,000	---	---
Net Patient Service Revenue [5]	\$113,855,000	\$120,870,000	\$125,418,876	\$129,836,219	\$68,511,541	---	---

### FY06 Q2 Filing based on hospital's UNAUDITED internal financial statements.

Data Sources: FY02 - FY06 Q2 data drawn from DHCFP quarterly and annual filings.

CAVEATS: FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-FY05 annual data is reconciled to Audited Financial Statements for most hospitals. DHCFP filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

**These statements are unaudited and subject to change.**

#### Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered. Ratio not applicable to quarterly analysis due to shortened time frame.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered. Ratio not applicable to quarterly analysis due to shortened time frame.

[5] Net Patient Service Revenue includes Premium Revenue.